

—ALL SAINTS—
MARGARET STREET



SUPPLEMENTARY REPORTS FOR 2023

From the
The parochial trusts and All Saints Club
for the
Annual Parochial Church Meeting
to be held on
12th May 2024, Sunday after Ascension Day

A report from All Saints Foundation
Subject to approval of the Trustees

A report from All Saints Church Marylebone Choir and Music Trust
Subject to approval of the Trustees

A report from All Saints Club
Subject to approval of the officers and membership of the Club

ALL SAINTS FOUNDATION

Registered Charity No. 273390

ABBREVIATED ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

Subject to approval by the Trustees. The full report once approved will be on the Charity Commission website.

Trustees: The Vicar and Churchwardens (ex-officio), Mr Christopher Swift (PCC representative), Sir Robert Chote (Chairman), Dr Colin Podmore (until March 2023), Mrs Ruth Ward, Mr Paul Golding, Mr Alexander Read (from March 2023)

The All Saints Foundation was set up by a Trust Deed dated 1st March 1977. Its objects include supporting the work and maintaining the fabric of the parish church of All Saints and associated buildings in Margaret Street.

Grants are made out of income to the extent to which this is available and then from capital.

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	2023 Income £	2023 Capital £	2023 Total £	2022 Total £
INCOME AND ENDOWMENTS					
Donations			1,219	1,219	460
Gift Aid from HMRC					55
Legacies	1		51,758	51,758	25,110
Investment income		37,189		37,189	26,100
Gains / Losses on Investments			67,775	67,775	(118,575)
		<u>37,189</u>	<u>120,752</u>	<u>157,941</u>	<u>(66,850)</u>
EXPENDITURE ON RAISING FUNDS					
Costs of generating voluntary income		0	0	0	0
EXPENDITURE ON CHARITABLE ACTIVITIES					
Investment management and other fees	2		6,004	6,004	5,422
Grants made to the PCC (for the fabric)	3	26,200		26,200	46,000
Payments for liturgical articles	4	10,149	6,651	16,800	0
Bank fees		60		60	20
Fee for Independent Examiner		780		780	720
		<u>37,189</u>	<u>12,655</u>	<u>49,844</u>	<u>52,162</u>
NET INCOME (EXPENDITURE) AND NET MOVEMENT IN FUNDS		0	108,097	108,097	(119,012)
Fund balances brought forward		0	1,345,500	1,345,500	1,464,512
FUND BALANCES CARRIED FORWARD		<u>0</u>	<u>1,453,597</u>	<u>1,453,597</u>	<u>1,464,512</u>

ALL SAINTS FOUNDATION

BALANCE SHEET AS AT 31ST DECEMBER 2023

	Notes	2023	2022
			£
DEBTORS			
Nil		0	0
Total debtors		<u>0</u>	<u>0</u>
FIXED ASSET INVESTMENTS			
Brewin Dolphin		842,689	804,429
CCLA		264,412	234,897
Total fixed asset investments		<u>1,107,101</u>	<u>1,039,326</u>
CURRENT ASSETS			
Deposit with CCLA		271,363	262,935
Cash at bank		5,770	10,751
Deposit with CAF		70,143	33,208
Total current assets		<u>347,276</u>	<u>306,894</u>
LESS: CURRENT LIABILITIES			
Creditors		780	720
Net current assets		<u>346,496</u>	<u>306,174</u>
TOTAL ASSETS LESS LIABILITIES		<u>1,453,597</u>	<u>1,345,500</u>
FUNDS			
ACCUMULATED FUND			
CAPITAL		1,453,597	1,345,500
INCOME		0	0
ACCUMULATED FUND		<u>1,453,597</u>	<u>1,345,500</u>

Note 1 - Legacies - This includes £50,941 from the estate of the late Rosemary Harris.

Note 2 - Investment management and other fees: Investment management fees were £5,224. Administration costs were £780.

Note 2 - Grants made to the PCC - A further £20,000 towards the cost of works on No 6 Margaret Street and £6,200 for electrical surge protection works.

Note 3 – Liturgical articles – The Foundation presented an antique silver gilt monstrance to the Parish to mark the Coronation of King Charles III and in memory of recent benefactors (listed in the Annual Report of the PCC.)

Note 4 - Contingent Liabilities and Non-Contractual Commitments - The Foundation has a non-contractual commitment to the PCC in the sum of £138,200 comprised of £100,000 for the undercroft project, £30,000 for church doors repairs, choir stall adaptation and communion rail elongation and a further £8,200 for remaining surge protection works in 2024.

ALL SAINTS CHURCH MARYLEBONE CHOIR AND MUSIC TRUST*Registered Charity No 802994***ABBREVIATED ANNUAL REPORT FOR YEAR ENDED 31ST DECEMBER 2023***Subject to approval by the Trustees. The full report once approved will be on the Charity Commission website.*

The Trust was set up by a Trust Deed dated 22nd February 1990 and is a Registered Charity; its object is to maintain and promote church music in St. Marylebone and in particular at All Saints Church.

The Capital of the Trust cannot be touched. The income only may be applied as provided for in Clause 3 of the Deed.

STATEMENT OF FINANCIAL ACTIVITIES

RESTRICTED FUNDS	2023		2022	
	Income	Capital	Income	Capital
	£	£	£	£
TOTAL INCOME & ENDOWMENTS				
Donations and Legacies		8,626		10,840
Investments:				
Dividends	58,923		63,564	
Interest	31		5	
TOTAL INCOME	<u>58,954</u>	<u>8,626</u>	<u>63,569</u>	<u>10,840</u>
EXPENDITURE ON RAISING FUNDS				
Bank charges	120		144	
Accountancy	424		420	
Brokers Fees	320	7,464	407	11,722
TOTAL	<u>864</u>	<u>7,464</u>	<u>971</u>	<u>11,722</u>
EXPENDITURE ON CHARITABLE ACTIVITIES				
Grant to All Saints PCC for music	54,200		59,400	
Grant for John Birch Organ Scholarship	3,600		3,600	
TOTAL	<u>57,800</u>		<u>63,000</u>	
Profit/(loss) on sale of investments		(15,594)		(26,958)
NET INCOME	290	496	(402)	(27,841)
Revaluation of investments		95,559		(166,686)
NET MOVEMENT OF FUNDS	290	96,059	(402)	(194,526)
Total funds brought forward	14,617	1,822,270	15,019	2,016,796
Total funds carried forward	<u>14,907</u>	<u>1,918,329</u>	<u>14,617</u>	<u>1,822,270</u>

ALL SAINTS CHURCH MARYLEBONE CHOIR AND MUSIC TRUST

BALANCE SHEET AT 31ST DECEMBER 2023

	31 st December 2023 £	31 st December 2022 £
FIXED ASSETS		
Investments		
Equities	1,504,313	1,486,284
Cash Funds	62,525	50,590
Bonds & Bond Funds	331,694	266,095
	<u>1,898,532</u>	<u>1,802,969</u>
CURRENT ASSETS		
Bank current account	16,246	1,185
Deposit accounts		
Central Board of Finance	818	818
Brewin Dolphin	23,464	32,339
	<u>40,528</u>	<u>34,342</u>
CURRENT ASSETS	40,528	34,342
CREDITORS: amounts due within one year	<u>(5,824)</u>	<u>(424)</u>
NET CURRENT ASSETS LESS CURRENT LIABILITIES	<u>34,704</u>	<u>33,918</u>
NET ASSETS	<u>1,933,236</u>	<u>1,836,887</u>
FUNDS		
Capital Fund	1,918,329	1,822,270
Income Fund	14,907	14,617
TOTAL FUNDS	<u>1,933,236</u>	<u>1,836,887</u>

LEGACIES AND DONATIONS: There was a legacy of £3,416 from the estate of the late Frank Williams, a grant of £5,000 from the Ofenheim Trust and some smaller gifts.

TRUSTEES: The Vicar and Churchwardens (Ex Officio), Mr Paul Golding, Mr M. Cullingford (until 16th September 2023) and Mr Simon Rainey KC (from 21st November 2023).

ADMINISTRATOR:

ALL SAINTS CLUB

DRAFT ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

INCOME AND EXPENDITURE ACCOUNT

	<i>Notes</i>	2023		2022	
		£	£	£	£
INCOME					
Bar takings		13,832		9,774	
Cost of sales	1	<u>(8,613)</u>		<u>(6,729)</u>	
Gross contribution from bar			5,219		3,045
Courtyard Refreshments		-		-	
Cost of sales		<u>-</u>		<u>-</u>	
Gross profit from courtyard					-
Lunches		-		-	
Related costs		<u>-</u>		<u>-</u>	
Gross profit from lunches					-
Membership			395		750
Bank interest			118		17
Donations					<u>-</u>
TOTAL INCOME			5,732		3,812
EXPENSES					
Maintenance, service charge, cleaning, heat and light	2	(3,423)		(2,852)	
Repairs and renewals		-		95	
Bank charges, licence fees		(39)		(41)	
Donations to external charities		-		-	
Club contribution to Parish event		<u>(364)</u>		<u>-</u>	
TOTAL EXPENSES			<u>(3,826)</u>		<u>(2,988)</u>
SURPLUS/ (DEFICIT) FOR THE YEAR			1,906		824
GENERAL FUND					
Surplus b/fwd			<u>10,645</u>		<u>9,821</u>
Total fund			<u>12,551</u>		<u>10,645</u>
Surplus c/fwd			<u>10,645</u>		<u>9,821</u>

Notes

1. The cost of sales includes 79 bottles of wine provided for church functions at a cost of £575 and refreshments of £101.
2. This includes the contribution made by the club to the PCC to cover the cost of using the basement facilities which was £2,700 in 2023.

ALL SAINTS CLUBDRAFT ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023**BALANCE SHEET AS AT 31ST DECEMBER 2023**

	2023		2022	
	£	£	£	£
<i>Notes</i>				
CURRENT ASSETS				
Bar stock	1,535		1,949	
Cash at bank	11,016		8,696	
Debtors				
	<u>12,551</u>		<u>10,645</u>	
CURRENT LIABILITIES				
Creditors			-	
			<u>-</u>	
NET CURRENT ASSETS		<u>12,551</u>		<u>10,645</u>
NET ASSETS		<u>12,551</u>		<u>10,645</u>
Represented by:				
GENERAL FUND		<u>12,551</u>		<u>10,645</u>

Officers of All Saints Club:

The following were appointed at the Annual General Meeting of the Club held in 2022:
Chairman, Rev Dr Peter Anthony (Vicar); Vice Chairman, Christopher Self;
Honorary Secretary, Daniel Fielden; Honorary Treasurer, Robin Clutterham;
Honorary Membership Secretary, Stuart Voy; Honorary Bar Steward, Kate Hodgetts.